

Arizona Solar Legislation - Action Alert:

I was just informed this afternoon that HB 2374 - Rep. Mason's Solar Bill - has been assigned to the Senate Finance Committee and may be heard tomorrow morning. Please take a minute to contact the committee chair (Sen. Martin) and request that he hear the bill tomorrow...It may be the last opportunity to have the bill heard in the Finance Committee.

Also, if you have time, please contact members of the committee - contact info is listed below - sometime today and request their support in anticipation that the bill will be heard tomorrow. Please forward this message on to your members, colleagues and others interested in supporting the advancement of solar energy in Arizona.

Thank you for your time and effort!

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Senate Finance Committee

Sen. Dean Martin, Chair (R-District 6)
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Sen. Jack Harper, Vice-Chairman (R-District 4)
Tel: 602-926-4178 Email: jharper@azleg.state.az.us

Sen. Robert Burns (R-District 9)
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Sen. Ken Chevront (D-District 15)
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Sen. Jorge Luis Garcia (D-District 27)
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Sen. Gabrielle Giffords (D-District 28)
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Sen. Ron Gould (R-District 3)
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Sen. Karen Johnson (R-District 18)
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Sen. Jay Tibshraeny (R-District 21, Majority Whip)
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Key Provisions of HB 2374 (as passed by the House)

- * Exempts photovoltaic projects in state buildings designed to provide electricity to supplant traditional power sources from simple payback requirements.
- * Specifies the tax credit for a residential photovoltaic power system is equal to 15 per cent of the cost of the device and the maximum credit in a taxable year may not exceed \$3,000, beginning January 1, 2005 and ending December 31, 2009.
- * Increases the maximum accumulated tax credits for solar energy devices allowable per residence to \$5,000, rather than the \$1,000 allowed by current law.
- * Allows a tax credit, beginning January 1, 2005 and ending December 31, 2009, for solar energy devices installed during the taxable year for commercial or industrial purposes in the taxpayer's trade or business.
- * States the tax credit amount for a commercial photovoltaic power system is equal to the lesser of 15 per cent of the cost of the device or \$10,000 and the tax credit amount for all other commercial solar energy devices is equal to the lesser of 25 per cent of the cost or \$5,000.
- * Specifies accumulated tax credits for commercial solar energy devices may not exceed \$25,000 for a single building.